



IMMEDIATE RELEASE

NCIA Facilitated a JV Agreement Between Yenher and FE with a Total Investment of RM75 Million

Simpang Ampat, Penang 14 September 2024 – The Northern Corridor Implementation Authority (NCIA), has facilitated a joint venture agreement between Yenher Holdings Berhad (Yenher) a leader in the Malaysian agricultural sector and Fermentationexperts A/S (FE), a pioneering biotechnology company from Denmark to form YH European Protein Asia Sdn.Bhd. (YHEPA).

The joint venture document exchange ceremony was held at the Malaysia Agriculture, Horticulture, and Agritourism Expo (MAHA) 2024, under the MAHA Go Global programme.

This partnership leverages Fermentationexperts' cutting-edge fermentation technology and Yenher's manufacturing capabilities and extensive distribution network to produce a new range of eco-conscious and cost-effective plant proteins for livestock and aquaculture.

The joint venture will focus on transforming plant byproducts like soybean, rapeseed, as well as seaweed meal into high-value feed ingredients. These products, enhanced by Fermentationexperts' cutting-edge biotechnology, offer several key benefits like Sustainability, Resilience, Improved Digestibility & Feed Conversion Ratio and Reduction of Anti-Nutritional Factors (ANFs).

Initially, YHEPA will convert an existing facility in Simpang Ampat, Penang, into a state-of-the-art GMP+ certified manufacturing plant. The total investment for this first phase is estimated at RM75 million.

The next stage is to develop another dedicated palm kernel meal plant. The joint venture is expected to create 16 high-skilled and managerial roles in Malaysia. Operations are anticipated to start in Q4 of 2025, positioning YHEPA to cater to the burgeoning markets across Southeast Asia and Taiwan, including Vietnam, Indonesia, and the Philippines.



Executive Chairman of Yenher, Dato Cheng Mooh Tat, expressed his enthusiasm for the partnership, stating, "This joint venture represents a strategic alignment of Yenher's commitment to sustainability and innovation with Fermentation experts' unparalleled expertise in biotechnology. Together, we are poised to deliver exceptional value to the agricultural sector in Southeast Asia and beyond," he added.

"Yenher would like to extend our deepest appreciation to Northern Corridor Implementation Authority (NCIA) for their vital role in facilitating and coordinating the signing ceremony. Their support has been instrumental in bringing together key stakeholders and ensuring the success of this significant milestone.

"We also wish to thank Kementerian Pertanian dan Keterjaminan Makanan (KPKM) for their invaluable assistance in organising this event. Their dedication to advancing Malaysia's agricultural sector aligns perfectly with the goals of this joint venture, and we are grateful for their efforts in making this partnership a reality.," he added.

Meanwhile, Chief Executive Officer and founder of FE, Jens Legarth, said "We are thrilled to join forces with Yenher in this transformative venture. Our combined efforts will not only elevate the quality of feed ingredients but also address critical global challenges like ensuring food safety and solving scarcity, boosting animal health naturally and reducing the environmental impact of food production. This is just the beginning of a new era in agricultural biosolutions."

For more information on Yenher, please visit <https://yenher.com.my> and about NCER, please visit the NCER website at www.ncer.com.my.

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